2013 INVESTOR MEETING

EVERY CONNECTION COUNTS

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

Forward-Looking Statements -- This presentation contains certain “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to risks, uncertainty and changes in circumstances, which may cause actual results, performance, financial condition or achievements to differ materially from anticipated results, performance, financial condition or achievements. All statements contained herein that are not clearly historical in nature are forward-looking and the words “anticipate,” “believe,” “expect,” “estimate,” “plan,” and similar expressions are generally intended to identify forward-looking statements. We have no intention and are under no obligation to update or alter (and expressly disclaim any such intention or obligation to do so) our forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by law. The forward-looking statements in this presentation include statements addressing our future financial condition and operating results. Examples of factors that could cause actual results to differ materially from those described in the forward-looking statements include, among others, business, economic, competitive and regulatory risks, such as conditions affecting demand for products, particularly in the automotive industry and the telecommunications networks and consumer devices industries; competition and pricing pressure; fluctuations in foreign currency exchange rates and commodity prices; natural disasters and political, economic and military instability in countries in which we operate; developments in the credit markets; future goodwill impairment; compliance with current and future environmental and other laws and regulations; and the possible effects on us of changes in tax laws, tax treaties and other legislation. More detailed information about these and other factors is set forth in TE Connectivity Ltd.’s Annual Report on Form 10-K for the fiscal year ended Sept. 27, 2013 as well as in our Current Reports on Form 8-K and other reports filed by us with the U.S. Securities and Exchange Commission.

Non-GAAP Measures -- Where we have used non-GAAP financial measures, reconciliations to the most comparable GAAP measure are provided, along with a disclosure on the usefulness of the non-GAAP measure, in this presentation.

TE BRAND VIDEO

www.everyconnectioncounts.com

THE WORLD LEADER ENABLING CONNECTIVITY

~$100 billion connectivity market

$13.3 billion In sales

14% adjusted operating margin

10% adjusted net income margin

$1.5 billion free cash flow

Figures represent FY13 results.
Adjusted Operating Margin, Adjusted Net Income, and Free Cash Flow are non-GAAP measures; see Appendix for description and reconciliation.

AGENDA

Tom Lynch **Chairman and CEO**	**Accelerating Sales & Earning Growth**
Terrence Curtin **President, Industrial Solutions**	**Solutions for Harsh Environments**
James O'Toole **President, Consumer Solutions**	**Building Momentum in Consumer Solutions**
Tom Lynch **Chairman and CEO**	**Capitalizing on the Broadband Revolution**
Steve Merkt **President, Transportation Solutions**	**Extending Our Lead in Transportation**
Bob Hau **CFO**	**Accelerating Shareholder Value Creation**
Tom Lynch **Chairman and CEO**	**Summary and Q&A**

UNMATCHED CONNECTIVITY PORTFOLIO

CONSISTENT EXECUTION OF OUR STRATEGY

- ✓ Portfolio focus
- ✓ Harsh environments
- ✓ Invest in innovation
- ✓ Leadership in China
- ✓ Vertical markets
- ✓ Driving operational excellence through TEOA
- ✓ Balanced footprint
- ✓ Consistent dividend growth and balanced use of capital

Positioning TE for consistent double-digit earnings growth

FOCUSED CONNECTIVITY PORTFOLIO

Automotive

Industrial Transportation

Aerospace & Defense

Oil & Gas

Industrial Equipment

Energy

Telecom

Enterprise

DataComm

Subcom

Appliances

Consumer Devices

Circuit Protection

Transformed the portfolio

Figures represent FY13 sales

GLOBAL SCALE AND STRENGTH

10 design centers
38 mfg. sites
2,375 engineers

3 design centers
16 mfg. sites
1,880 engineers

3 design centers
12 mfg. sites
950 engineers

5 design centers
33 mfg. sites
1,700 engineers

$ reflect FY13 sales

INVESTING IN INNOVATION

~7,000 engineers

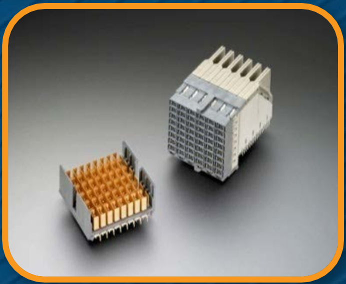
18,000+ patents

$675 **million RD&E investment in FY13 (5% of revenue)**

Top 100 Global Innovator
three consecutive years[1]






Leading the industry in innovation

(1) Source: Thomson Reuters

DRIVING OPERATIONAL EXCELLENCE THROUGH TEOA

Extraordinary customer experience

- NPS doubled in 5 years
- Quality improved by 30%
- On-time delivery near 90%

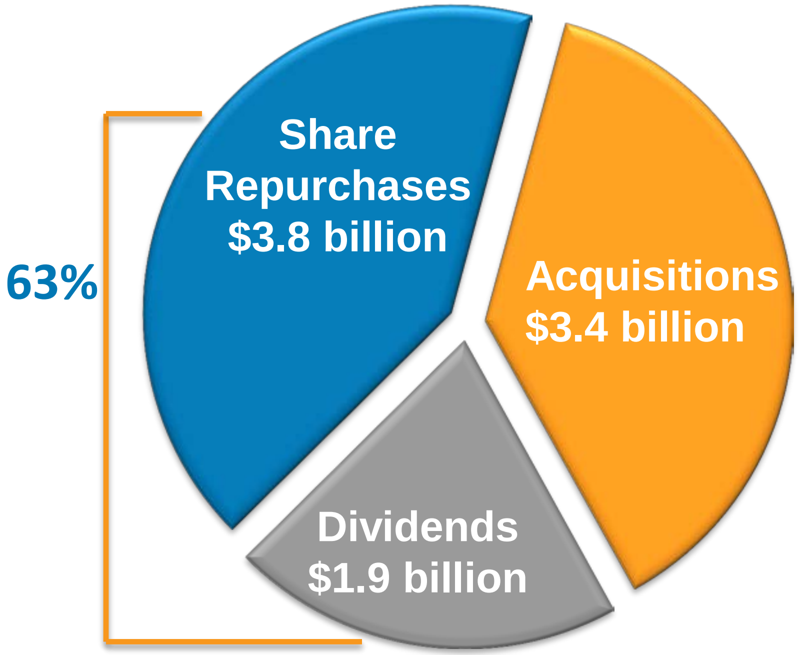
Highly-engaged employees

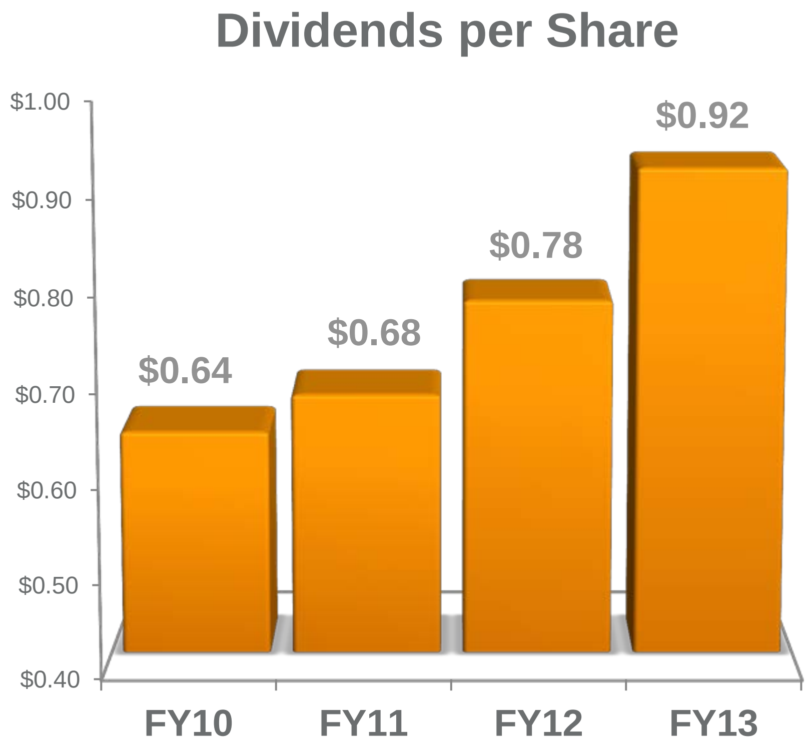
- Safety
- Empowerment

Accelerating productivity improvement

- 15% adj. operating margins expected at $14 billion in sales

CONSISTENT DIVIDEND GROWTH AND BALANCED USE OF CAPITAL





Expect to return ~2/3 of free cash flow to shareholders

POSITIONED TO ACCELERATE GROWTH

Very strong position in a market with attractive growth drivers

Strong position in a recovering market with GDP-plus growth potential

Well positioned in a cyclical, but improving market

Strong in Appliances

Selective in Consumer Devices

Long-term growth rate	6 – 8%	4 – 6%	4 – 7%	3 – 5%

Expect to deliver long-term organic growth of 5 – 7%

Organic Sales Growth is a non-GAAP measure; see Appendix for description.

INDUSTRIAL SOLUTIONS

TERRENCE CURTIN

EVERY CONNECTION COUNTS

INDUSTRIAL SOLUTIONS

$3 billion
In sales in FY13

$35 billion
Market

~9% TE MARKET SHARE
4-6% LONG-TERM GROWTH RATE

Key Trends

- Urbanization
- Green
- Connected
- Safe

Where failure is not an option

ATTRACTIVE MARKET CHARACTERISTICS

Urbanization, safe, green and connected trends driving growth

Leader in diverse harsh environment applications

Globally-positioned

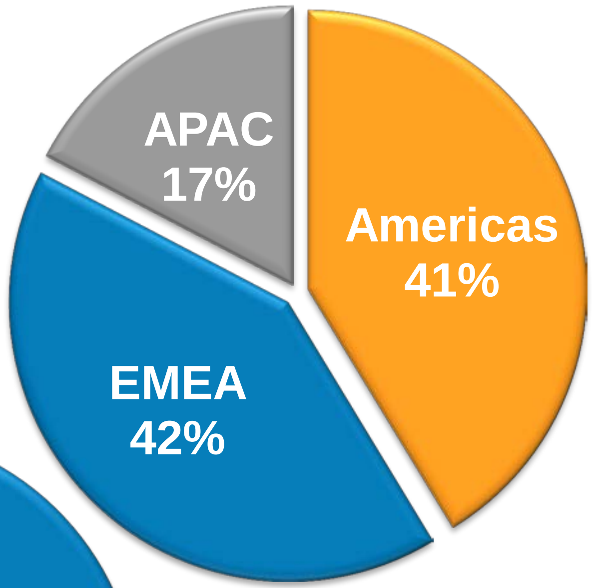
- **FY13 sales of $0.5 billion in emerging markets**

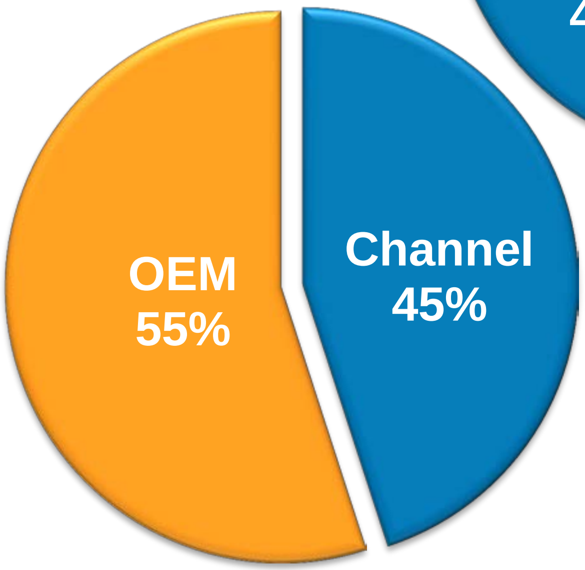
Deep channel network

Focused to grow faster than the market

Bolt-on M&A is a priority

Sales by Region





Figures shown for FY13

AEROSPACE, DEFENSE, OIL & GAS

$1.0 billion
In sales in FY13

$6 billion
Market

17% TE MARKET SHARE

Market leader in Aerospace & Defense

- Innovations that reduce weight, increase power, bandwidth and speed
- Strengthened position with DEUTSCH
- Most complete range of products

Expand in high-growth offshore Oil & Gas markets

INNOVATIONS DRIVING GROWTH

Most complete range of connectivity products

INDUSTRIAL EQUIPMENT

$1.2 billion
In sales in FY13

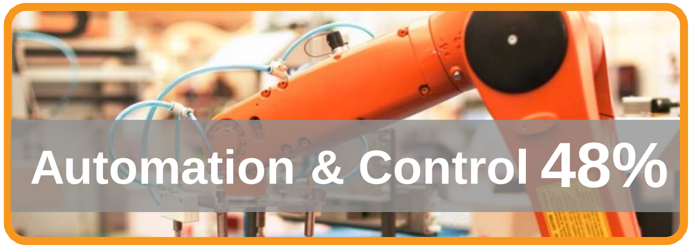
$16 billion
Market

8% TE MARKET SHARE

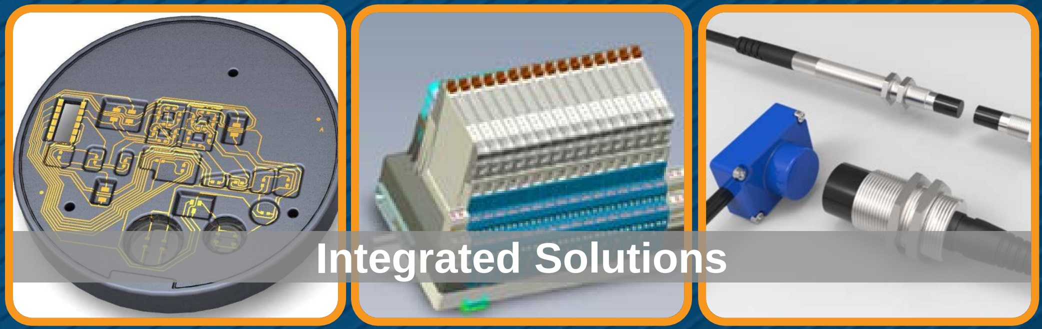
Leading position as supplier to over 90% of large Industrial OEMs

- Increased global factory automation is driving more electronic content
- Urbanization of emerging markets
- Deep and broad channel network

Leveraging our strong position in developing countries



INNOVATIONS DRIVING GROWTH



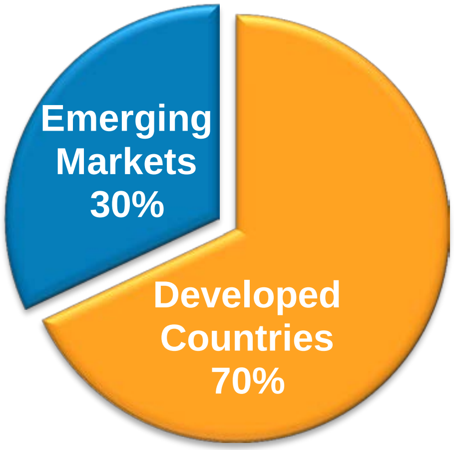
Broad range of connectivity solutions

ENERGY

$0.8 billion
In sales in FY13

$13 billion
Market

6% TE MARKET SHARE



FY13 Sales

Leading supplier to >90% of major global energy utilities

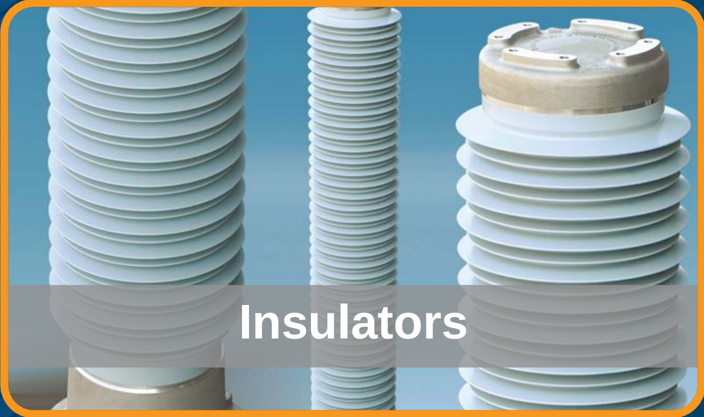
- Presence in almost every country

Strong growth drivers

- Urbanization
- Alternative energy – emerging markets
- Aging infrastructure – developed markets

Investment in ultra-high voltage to connect renewables and cater to increased power needs

INNOVATIONS DRIVING GROWTH



Full range of solutions for medium to ultra-high voltages

SUMMARY

End markets have stabilized and are beginning to recover

Vertical market focus beginning to show benefits

We expect to grow 1.5x to 2x GDP

- Strong geographic position
- Deep channel network
- Innovation investments leveraged for high-growth markets

Bolt-on acquisitions to further strengthen our position

CONSUMER SOLUTIONS

JAMES O'TOOLE

EVERY CONNECTION COUNTS

CONSUMER SOLUTIONS

$1.7 billion

In sales in FY13

$19 billion

Market

9% TE MARKET SHARE

3-5% LONG-TERM GROWTH RATE

TRANSFORMING THE BUSINESS

Rebuilt management team

Headquartered businesses in China

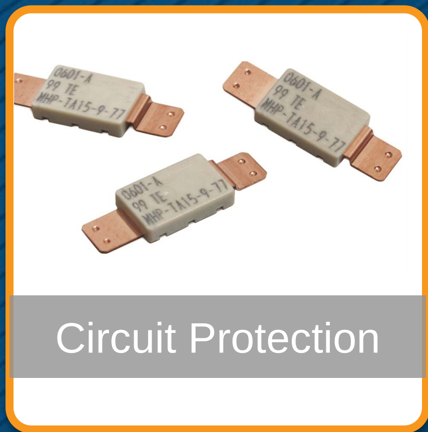
Focused the product portfolio

Organized in vertical markets

Strengthening customer strategy & relationships

Investing in next generation technology leadership

Aggressive cost reductions and implementation of TEOA



Improved adjusted operating margins to 10%

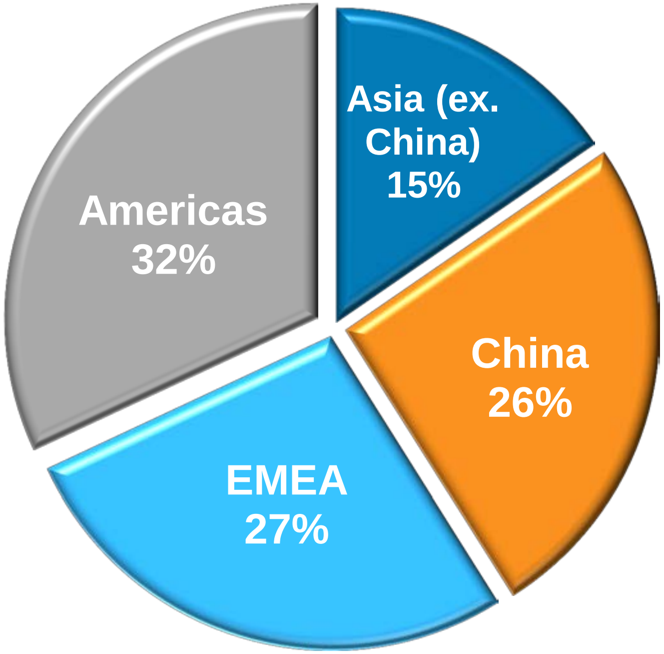
APPLIANCES

$0.7 billion
In sales in FY13

$3 billion
Market

#1
22%
TE MARKET SHARE

- Deep relationships with all major OEMs in every region
- Most complete range of products
- Innovations that improve safety, connectivity and customer supply chains
- Operational excellence



CONSUMER DEVICES

$0.8 billion

In sales in FY13

$15 billion

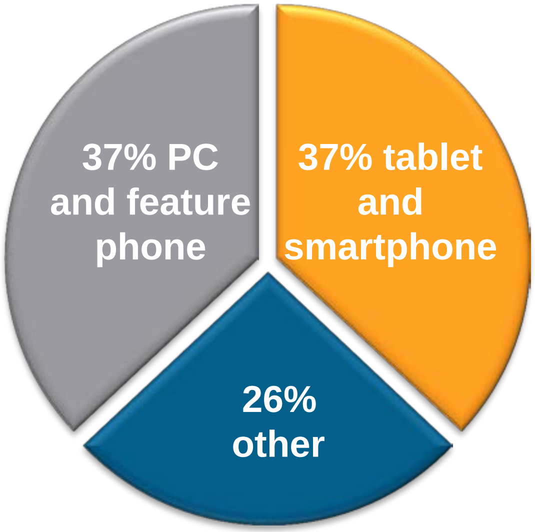
Market

5%

TE MARKET SHARE

- Building momentum with market leaders
- Grow share in tablets and smartphones
- Broaden product wins with Chinese OEMs
- Focus product portfolio
- Leverage TE's broad technology base
- Aggressive cost reductions and implementation of TEOA

FY13 Sales



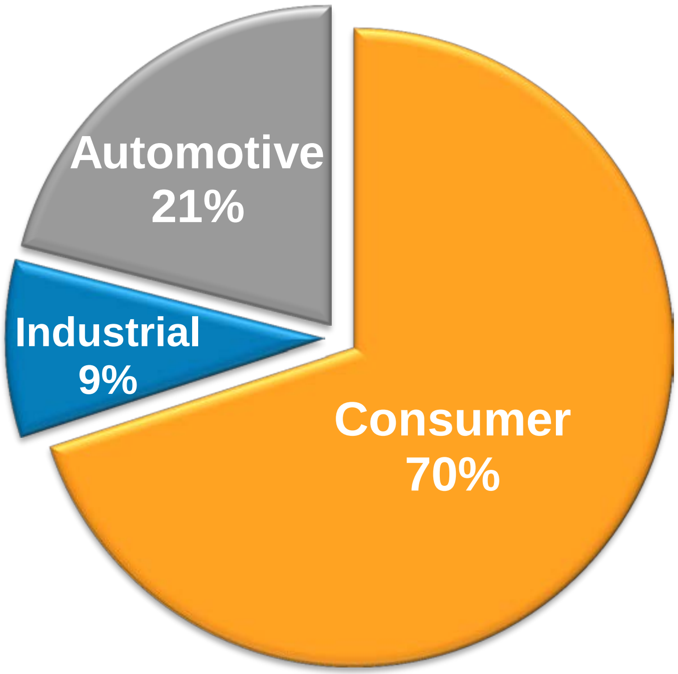
CIRCUIT PROTECTION

$0.2 billion
In sales in FY13

$0.5 billion
Market

#1
45%
TE MARKET SHARE

- Leader in portable battery protection
- Expanding into higher power solutions
- New products driving growth
- Increasing our position in automotive and industrial markets
- Increasing share with Chinese OEMs



SUMMARY

Headquartered in the right place

Manufacturing in the right place

Building momentum with key customers

Strengthening position in Korea and China

Product momentum focused in the right place

Expect to grow 3-5% over the long term

Break

NETWORK SOLUTIONS

TOM LYNCH

EVERY CONNECTION COUNTS

LARGE MARKET POISED FOR GROWTH

$3.1 billion
In sales in FY13

$23 billion
Market

13% TE MARKET SHARE

4-7% LONG-TERM GROWTH RATE

INFORMATION ANYWHERE, ANYTIME

3X **VIDEO ON DEMAND**

Traffic increase by 2017

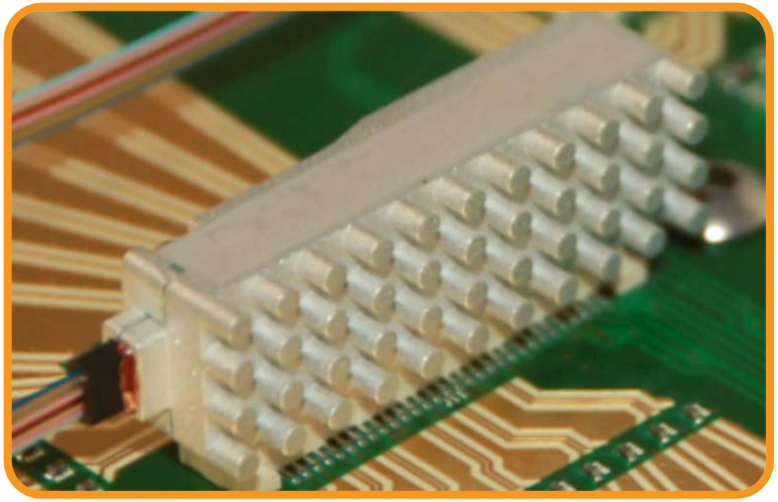
NEW PLAYERS

Driving investment in higher-speed networks

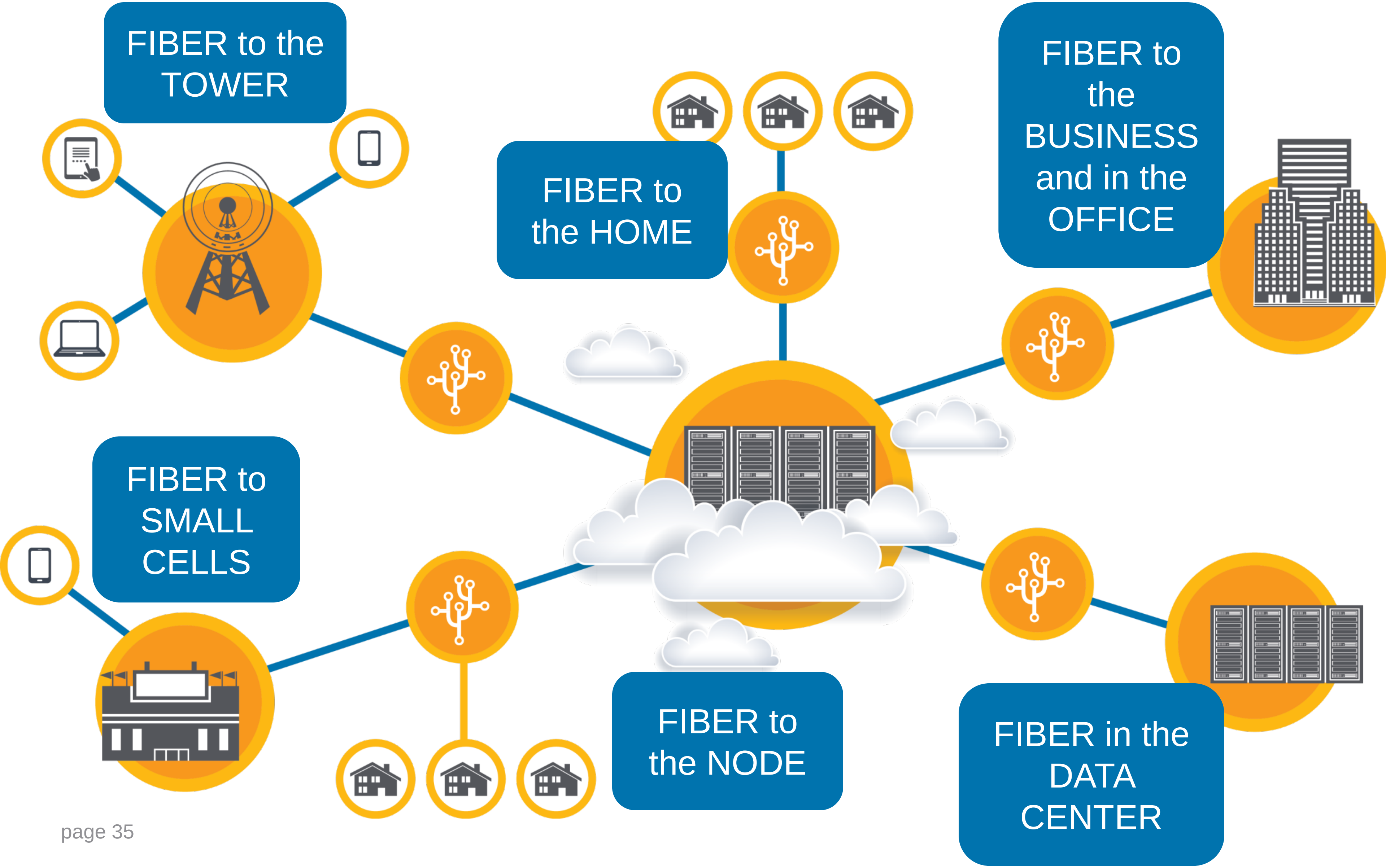
Connected devices increasing

EXPONENTIALLY

Governments are investing in broadband infrastructure, connecting **MILLIONS OF HOMES**

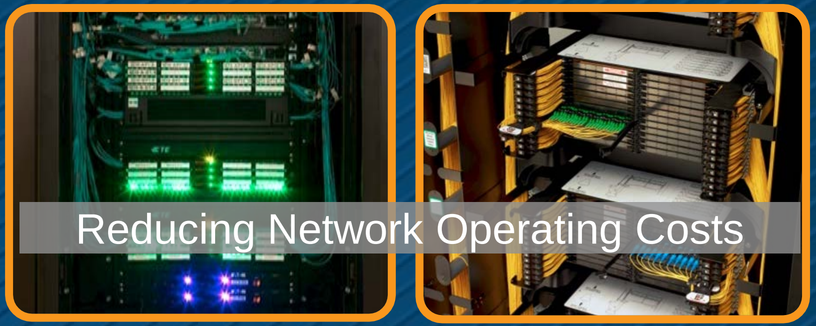


THE FIBER NETWORK IS KEY



WWW.TEFIBEROPTICS.COM

INNOVATIONS DRIVING GROWTH



Most complete range of connectivity products

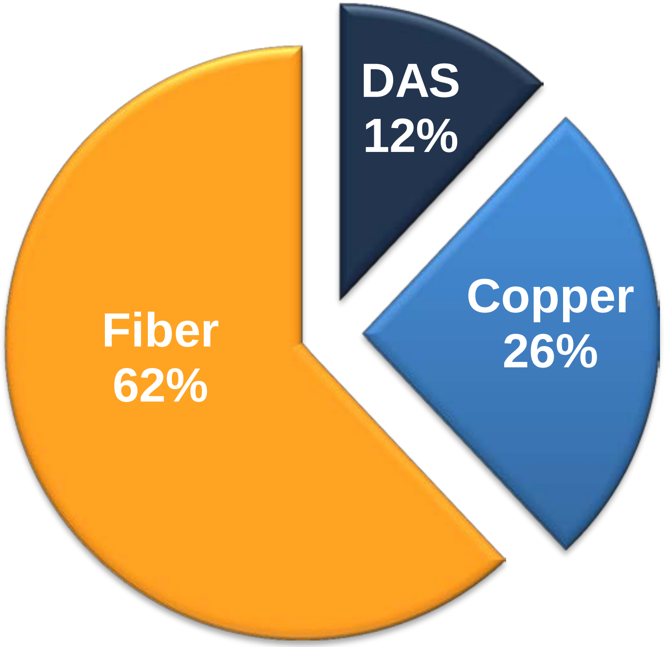
TELECOM NETWORKS

$1.3 billion
In sales in FY13

$8 billion
Market

16%
TE MARKET SHARE

- Leader with every major carrier
- Most complete connectivity portfolio
- Strong global presence
- ADC acquisition fully integrated
- Markets starting to recover



ENTERPRISE NETWORKS

$0.6 billion

In sales in FY13

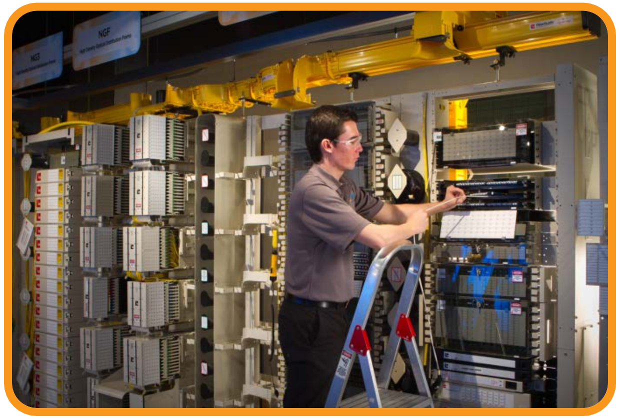
$6 billion

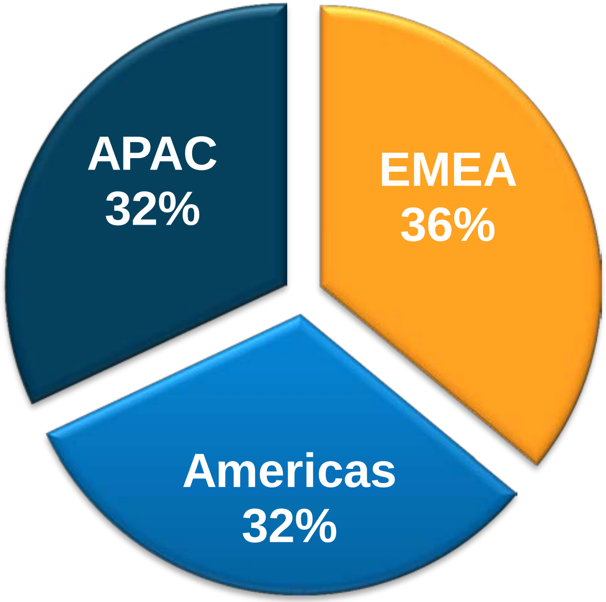
Market

- Complete copper & fiber product range
- Strong global footprint
- Leveraging our Telecom and Data Center capability
- Data center market accelerating
- LAN market slowly recovering

10%

TE MARKET SHARE





DATA COMMUNICATIONS

$0.8 billion
In sales in FY13

$8 billion
Market

10%
TE MARKET SHARE

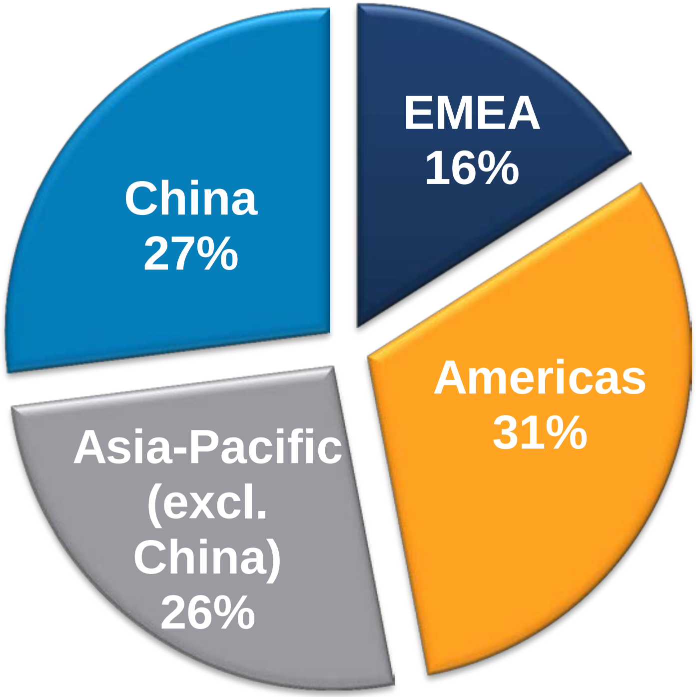
Investing for high-speed leadership

- First to market with 25G

Leveraging TE's strength in China

Aggressively pruning low-end products

Making progress with the turnaround



SUBSEA COMMUNICATIONS

$0.4 billion
In sales in FY13

$1 billion
Market

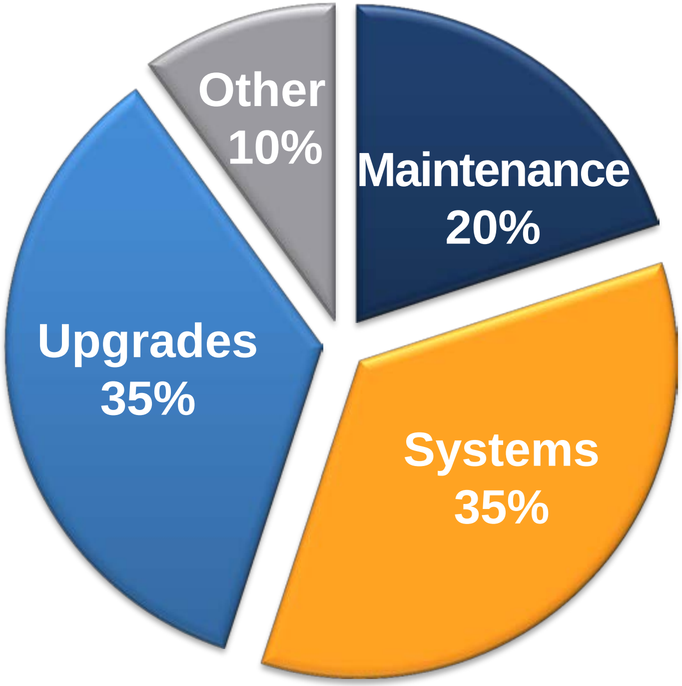
30+ years of fiber transmission leadership

>$2 billion of awarded contracts

Expanding into adjacent markets
- Oil & Gas
- Scientific

Lean business with significant operating leverage

40%+
TE MARKET SHARE



SUMMARY

World’s leading fiber connectivity product portfolio

Telecom demand improving

Subcom project activity increasing

Aggressive cost reductions and TEOA provide strong operating leverage

Expect to grow 4 - 7% in the long term

TRANSPORTATION SOLUTIONS

STEVE MERKT

EVERY CONNECTION COUNTS

TRANSPORTATION SOLUTIONS

$5.5 billion
In sales in FY13

#1 AUTOMOTIVE AND INDUSTRIAL TRANSPORTATION LEADER

$17 billion
Market

40% TE MARKET SHARE IN CONNECTORS

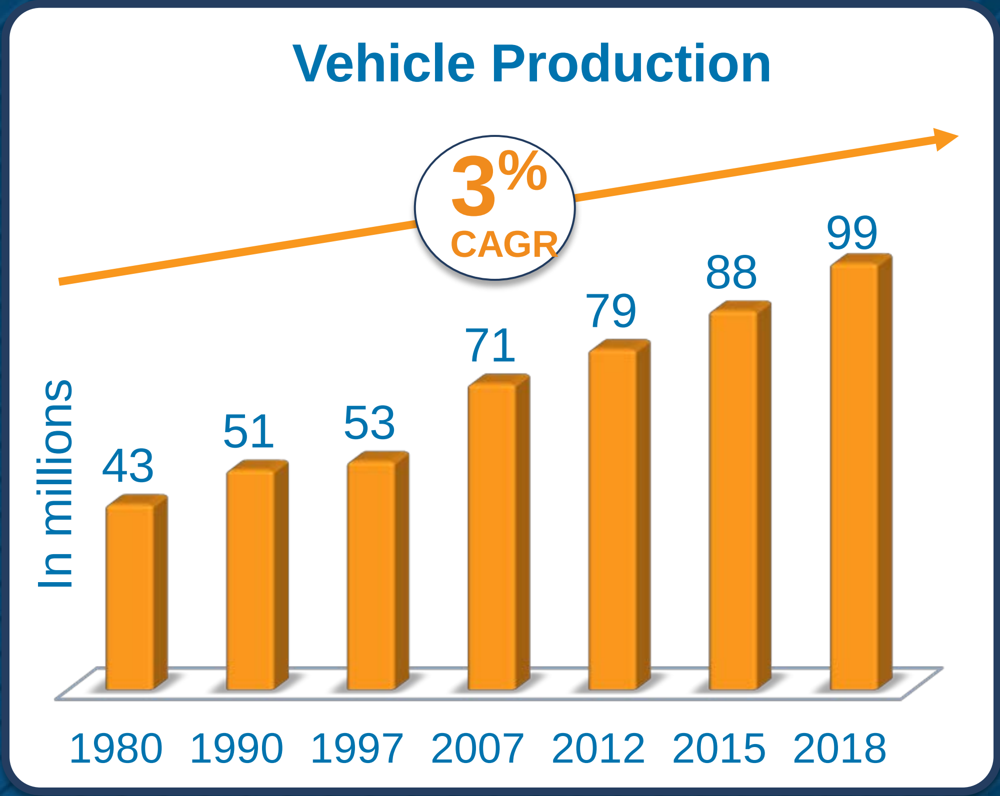
6-8% LONG-TERM GROWTH RATE

A STRONG ATTRACTIVE MARKET

More electronics driving content growth at

4-6% per year

3-4% Production growth expected



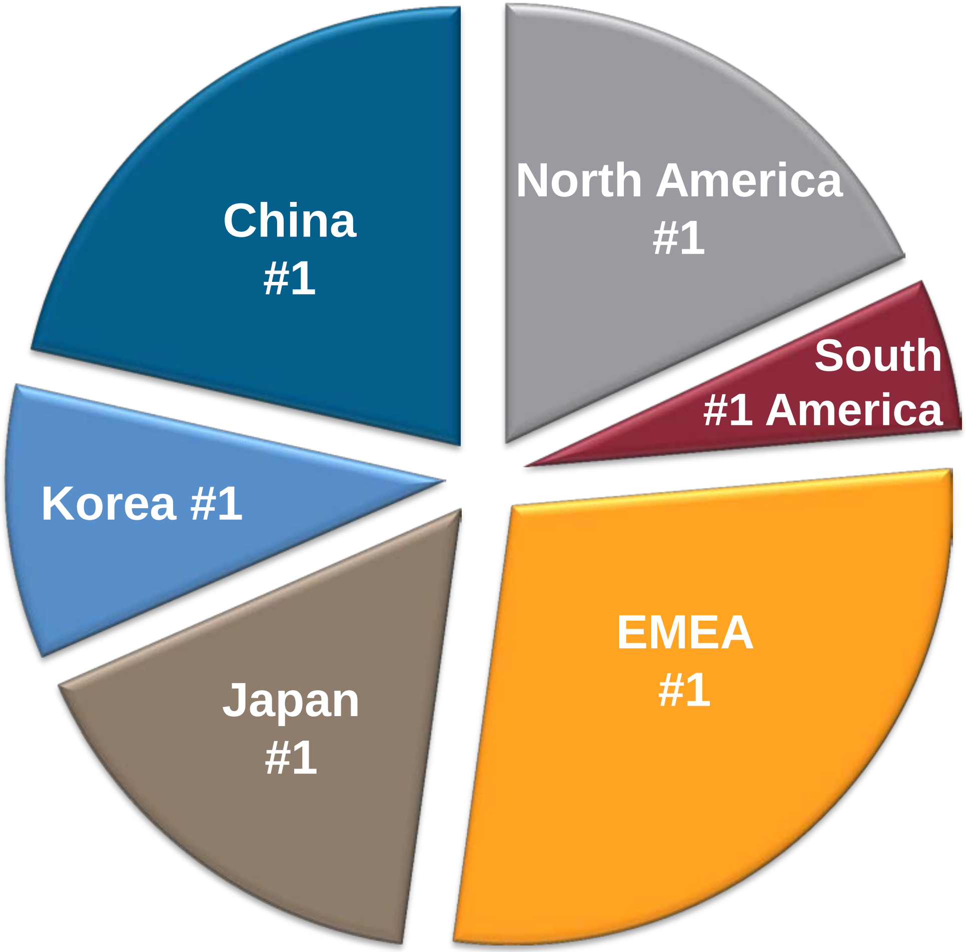
Broad-based global product growth with expanded content

STRENGTH IN EVERY KEY MARKET

#1 **In all major Automotive markets**

Top supplier
to all OEMs

~2,400
Engineers
designing and manufacturing close to our customers



FY13 Global Production Data

ELECTRONIC CONTENT ACCELERATING

1980's

Electronic Gear Control
Climate-Control
ASC Anti Slip Control
ABS Anti-Lock Braking System
Telephone
Seat Heating Control
Automatic Mirror Control

1990's

Airbags
Navigation System
CD-changer
Xenon Light
Telematics
RDS/TMC
Distributed Bus Systems
ACC Active Cruise Control
DSC Dynamic Stability Control
Adaptive Gear Control
Roll- / (yaw-) Stabilization
Emergency Call
Adaptive Ride & Handling
Damping Control

2000's

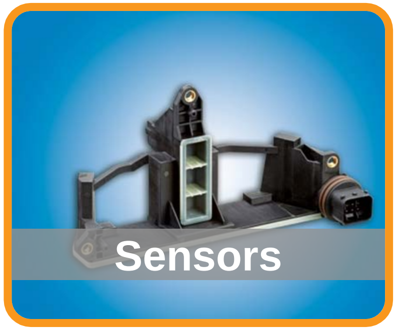
ACC Stop&Go
Brake Force Display
Adaptive Lights
Night Vision
Energy Management
Adv. Telematics & Online
GPRS, UMTS
Online Services
Blue Tooth
Car Office
Integrated Safety Systems
Brake-by-Wire
Steer-by-Wire
HMI/i-Drive
Electrical Drive
Lane Keeping Parking Assist
Personalization
SW-Update

2010 & Beyond

Autonomous Driving
48V Architecture
Micromobility
Wireless Device Charging
Wireless Vehicle Charging
Data Cloud Management
Rolling Wi-Fi Hotspots
Data Connect (tethered / untethered)
Mobile Multimedia
Connectorized Device Control
Pedestrian Protection
Throttle-By-Wire
360 Sensing
Full Electric Vehicles
Car-to-Car Communications
Tailored Interior / Exterior Lighting
Car-to-Infrastructure Communications
Smart Charging
Consumer Device Integration
Wireless Connectivity
Connectorized Sensor Interface Management
Zero Emission Vehicles
Cameras as Sensors
Vehicle-to-Home/Office Integration
En Route Diagnostics & Repair
Smart Infrastructures
Connectorized Circuit Protection

SIGNIFICANT OPPORTUNITY FOR ACCELERATED GROWTH

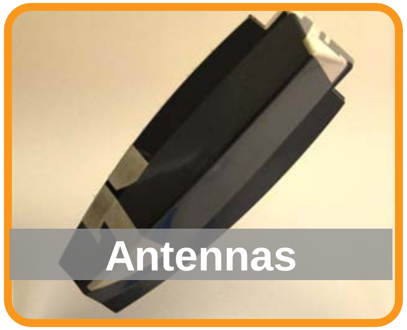
2012: $2B
2020: $5B



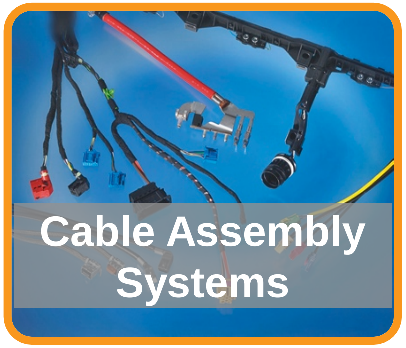
2012: $600M
2020: $2B

2012: $600M
2020: $1.4B

EMERGING OPPORTUNITY



2012: $200M
2020: $600M



2012: $2B
2020: $2.5B

2012: $10B
2020: $15B

2012: $1.8B
2020: $2.4B

INNOVATION LEADERSHIP

Higher voltage

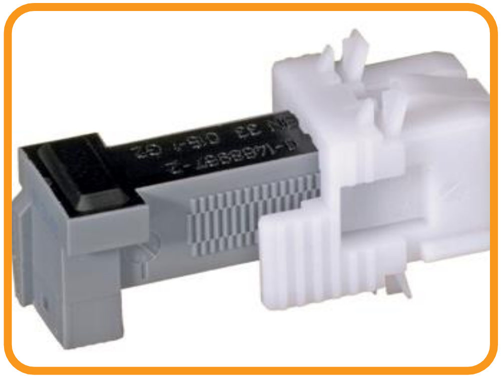
Lighter weight

- Aluminum
- Miniaturization

Sensors

Integrated solutions

Wireless connectivity



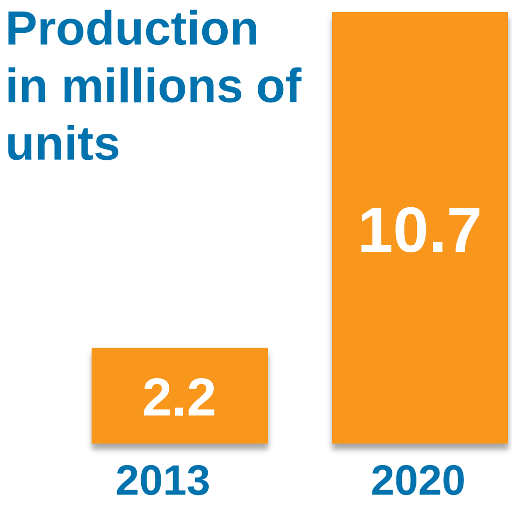
HYBRID & ELECTRIC VEHICLES

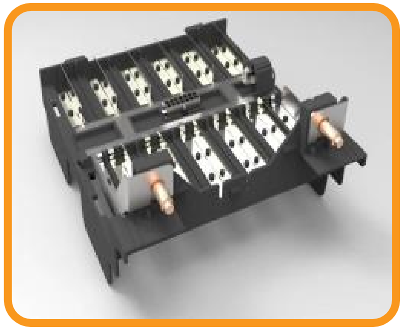
2x greater

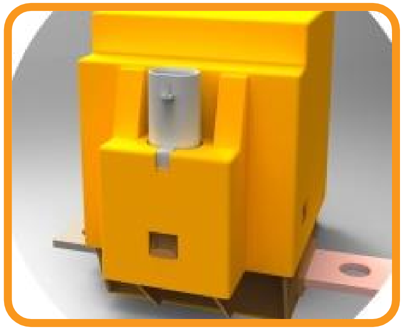
TE content per vehicle

3x

Increase in customers with TE's global reach and best-in-class products







INDUSTRIAL TRANSPORTATION

$0.7 billion
In sales in FY13

$1.5 billion
Market

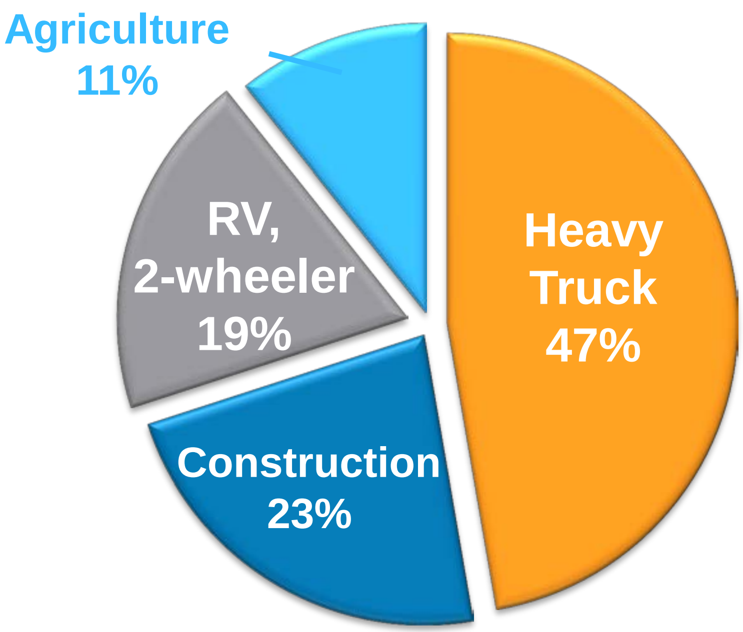
DEUTSCH acquisition

- Doubled our business
- Strengthened position

Unmatched end-to-end product line

Leading solutions for harsh environments

Adoption of new emission standards accelerating growth



SUMMARY

Capitalize on our leadership position to drive
6 – 8% growth

DEUTSCH acquisition exceeding expectations

Expanding our solution offerings

Aggressively investing in emerging markets

Bolt-on acquisitions to further strengthen our position

FINANCIAL OVERVIEW

BOB HAU

EVERY CONNECTION COUNTS

FY2014 OUTLOOK

	FY13	FY14
SALES (in millions)	**$13,280**	**$13,650 to $14,150**
Growth vs. Prior Year	flat	3% to 7%
ADJUSTED EPS	**$3.23**	**$3.50 to $3.80**
Growth vs. Prior year	13%	8% to 18%

FY13 Highlights

- Strong results in Transportation
- Industrial & Telecom improving
- Free Cash Flow of $1.5 billion
- Returned to sales growth in Q4 vs. prior year

FY14 Guidance

- Transportation - Up mid-to-high single digits
- Industrial - Up mid-single digits
- Networks - About flat
- Consumer - Up low-single digits

Adjusted Earnings Per Share (EPS) and Free Cash Flow are non-GAAP measures; see Appendix for description and reconciliation.

TE FINANCIAL OBJECTIVES

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

TE FINANCIAL OBJECTIVES

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

- Growth drivers in our markets:
  - Safe, green and connected
  - Increasing electronic content
- Additional growth opportunities via bolt-on M&A

POSITIONED TO ACCELERATE GROWTH

Very strong position in a market with attractive growth drivers

Strong position in a recovering market with GDP-plus growth potential

Well positioned in a cyclical, but improving market

Strong in Appliances

Selective in Consumer Devices

Long-term growth rate	6 – 8%	4 – 6%	4 – 7%	3 – 5%

Expect to deliver long-term organic growth of 5 – 7%

Organic Sales Growth is a non-GAAP measure; see Appendix for description.

TE FINANCIAL OBJECTIVES

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

- Improve adjusted operating margin to 15%+
- Drive productivity improvement through
  - TE Operating Advantage (TEOA)

FINANCIAL PERFORMANCE

DOUBLE-DIGIT EPS GROWTH & STRONG CASH GENERATION

	FY12	FY13	FY14 Guidance Mid-Point	Target Model
Organic Sales Growth	-3%	-1%	5%	5-7%
Adj. Gross Margin %	31.0%	32.6%	~33.5%	>34%
Adj. Operating Margin	13.2%	14.2%	15.0%	>15%
Adj. EPS	$2.86	$3.23	$3.65	Double-Digit Growth
Free Cash Flow (in billions)	$1.4	$1.5	~Net Income	~Net Income
Return on Invested Capital	15.7%	15.6%	~17%	>18%

Adj. Gross Margin up 250 basis points from FY12 to FY14

13% Adj. EPS Growth in FY13 and FY14

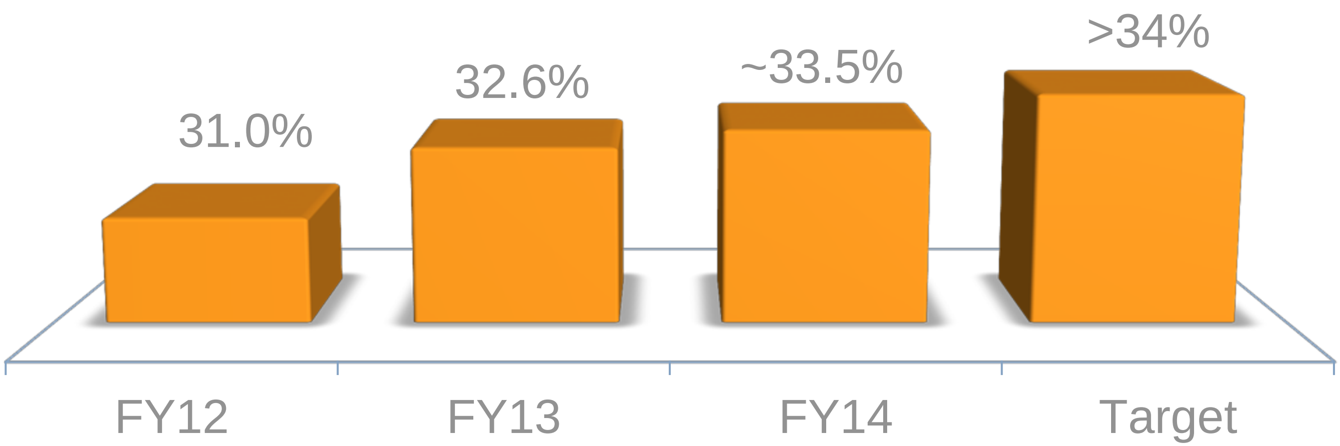
Adj. Operating Margin on track for >15%

Strong and consistent free cash flow

Adjusted Gross Margin, Adjusted Operating Margin, and Return on Invested Capital (ROIC) are non-GAAP measures; see Appendix for description and reconciliation.

IMPROVING GROSS MARGINS

>34% ADJ. GROSS MARGIN TARGET VIA VOLUME AND PRODUCTIVITY



Material reduced by 200 basis points as a percent of sales:

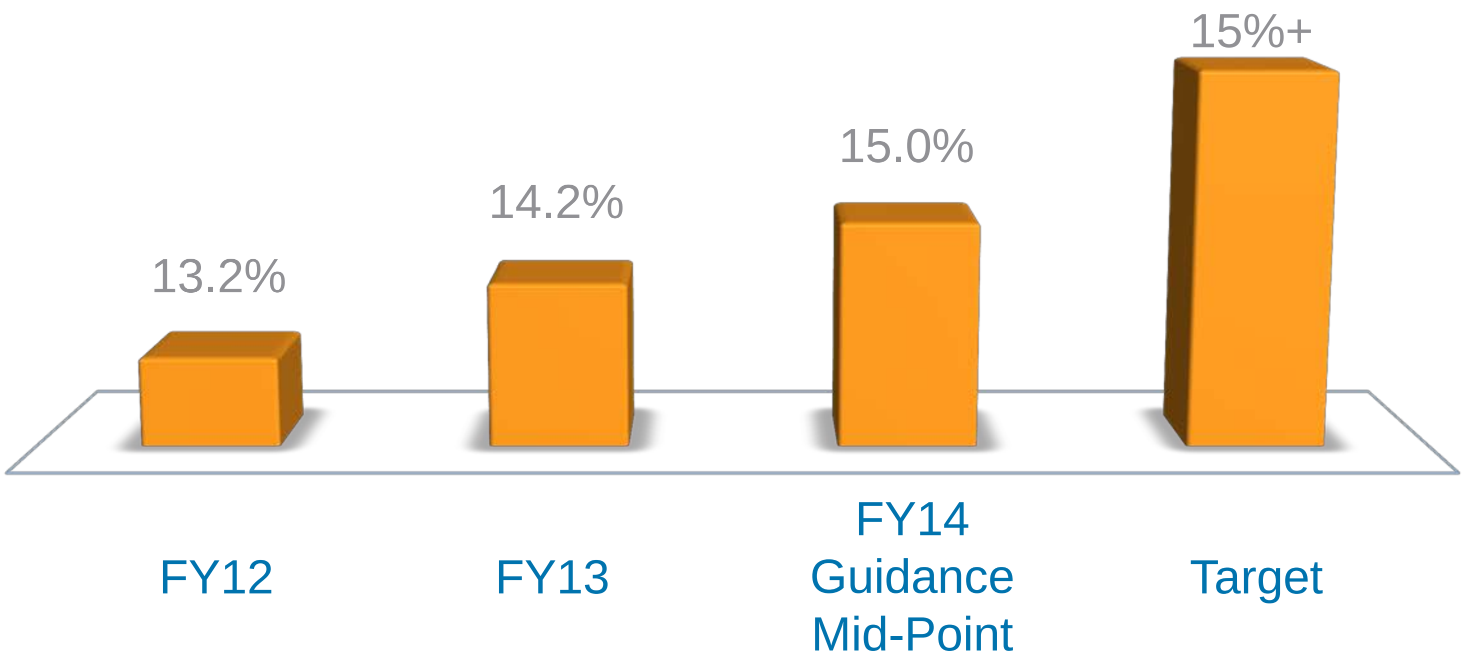
- TEOA tools/processes
- Higher level of local sourcing
- Design changes allow reduced metals usage

Holding labor and overhead ratios flat despite double-digit emerging market wage inflation

- TEOA tools and processes
- Improved footprint

15%+ OPERATING MARGINS

EXPECT 15% ADJ. OPERATING MARGIN AT FY14 GUIDANCE MID-POINT



Sales	**$13.3B**	**$13.3B**	**$13.9B**	**>$14B**

TE FINANCIAL OBJECTIVES

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

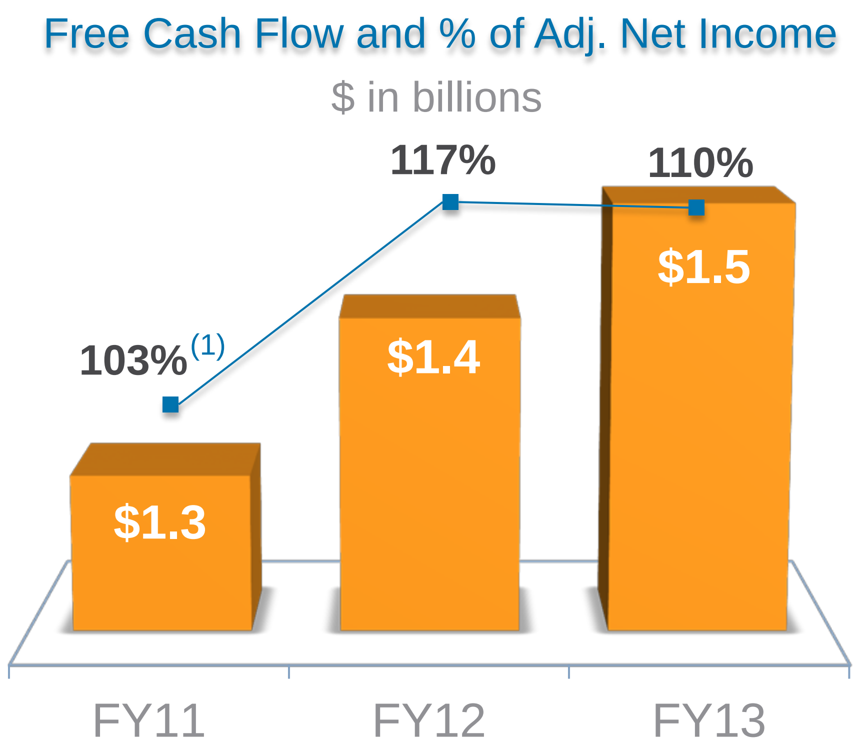
FREE CASH FLOW APPROXIMATES NET INCOME

- History of strong free cash flow generation
- Provides opportunities for strategic investments

BALANCED CAPITAL ALLOCATION

STRONG CASH GENERATION

- Working capital is ~20% of sales
- Capital expenditures expected at 4% to 5% of sales
- Expect mid-teens cash tax rate as a result of utilizing net operating losses



Free cash flow generation approximates net income

(1) Based on 52 week adjusted net income.
Adjusted Net Income is a non-GAAP measure; see Appendix for description and reconciliation.

TE FINANCIAL OBJECTIVES

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

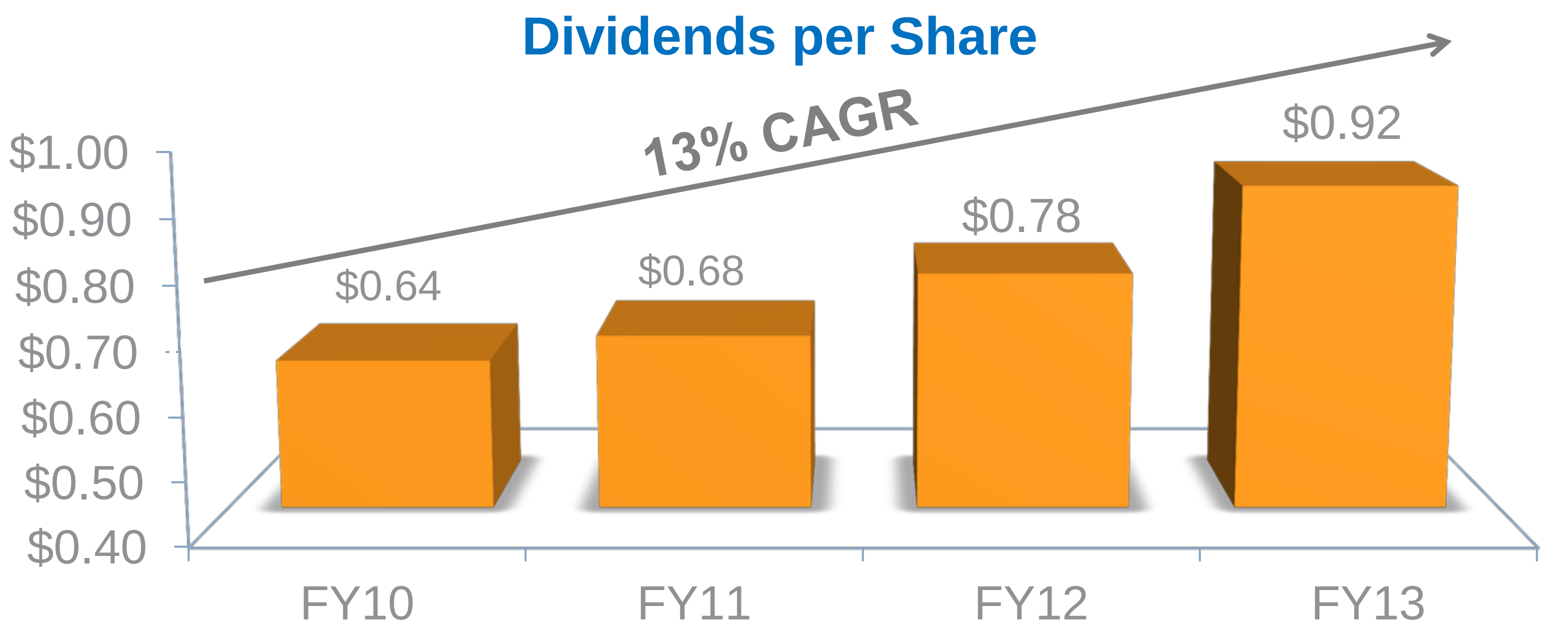
DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

- Return ~2/3 of capital to shareholders
- Improve ROIC to >18%

TRACK RECORD OF INCREASING DIVIDENDS



- **$1.9 billion in dividends paid to shareholders since FY08**
- **Dividend payout ratio target of 25-35%**

Expect to grow dividends in line with earnings

CAPITAL DEPLOYMENT

Cash generated since separation

- Over $8 billion free cash flow
- $1.7 billion from divestitures

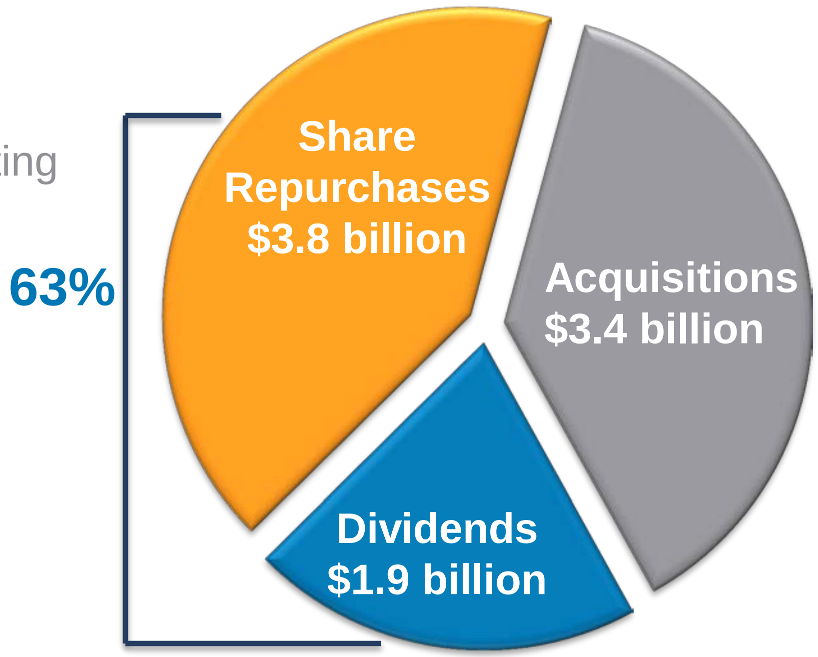
Debt

- Levels are appropriate for targeted credit rating
- Since FY08, ~$800 million used for net debt reduction and legacy liability payments

Philosophy on uses of cash

- Expect ~2/3 return to shareholders through dividends and repurchases
- Dividend payout of 25-35%
- Ability to fund strategic acquisitions

Major Capital Deployment FY08 through FY13



TE FINANCIAL OBJECTIVES

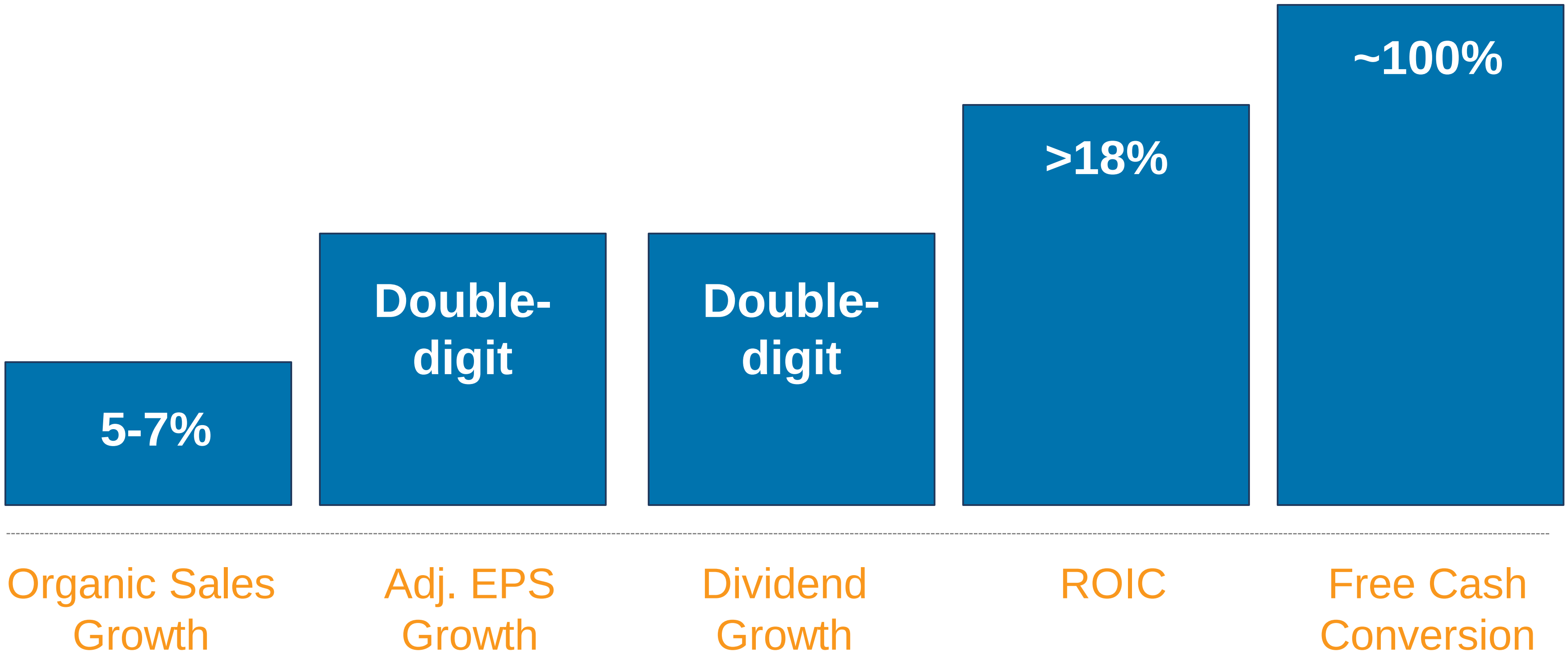
LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

CLEAR FINANCIAL OBJECTIVES



MULTIPLE LEVERS TO DRIVE STRONG PERFORMANCE

LONG TERM ORGANIC SALES GROWTH OF 5 – 7%

DOUBLE-DIGIT EARNINGS GROWTH

FREE CASH FLOW APPROXIMATES NET INCOME

BALANCED CAPITAL ALLOCATION

- Portfolio with attractive growth drivers
- Unmatched product range
- Strong geographic presence
- TEOA
- Attractive tax position
- Strong cash flow generation for M&A and capital returns

Questions & Answers

APPENDIX

NON-GAAP MEASURES

"Organic Sales Growth," "Adjusted Gross Margin," "Adjusted Gross Margin Percentage," "Adjusted Operating Income," "Adjusted Operating Margin," "Adjusted Other Income, Net," "Adjusted Income Tax Expense," "Adjusted Effective Tax Rate," "Adjusted Income from Continuing Operations," "Adjusted Earnings Per Share," and "Free Cash Flow" (FCF) are non-GAAP measures and should not be considered replacements for GAAP* results.

"Organic Sales Growth" is a useful measure used by us to measure the underlying results and trends in the business. The difference between reported net sales growth (the most comparable GAAP measure) and Organic Sales Growth (the non-GAAP measure) consists of the impact from foreign currency exchange rates and acquisitions and divestitures, if any. Organic Sales Growth is a useful measure of our performance because it excludes items that: i) are not completely under management's control, such as the impact of changes in foreign currency exchange rates; or ii) do not reflect the underlying growth of the company, such as acquisition and divestiture activity. The limitation of this measure is that it excludes items that have an impact on our sales. This limitation is best addressed by using organic sales growth in combination with the GAAP results.

We present gross margin and adjusted gross margin percentage before special items including charges or income related to restructuring and other charges and acquisition related charges, if any ("Adjusted Gross Margin" and "Adjusted Gross Margin Percentage"). We present Adjusted Gross Margin and Adjusted Gross Margin Percentage before special items to give investors a perspective on the underlying business results. These measures should be considered in conjunction with gross margin calculated using our GAAP results in order to understand the amounts, character and impact of adjustments to gross margin.

We present operating income before special items including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any ("Adjusted Operating Income"). We utilize Adjusted Operating Income to assess segment level core operating performance and to provide insight to management in evaluating segment operating plan execution and underlying market conditions. It also is a significant component in our incentive compensation plans. Adjusted Operating Income is a useful measure for investors because it provides insight into our underlying operating results, trends, and the comparability of these results between periods. The difference between Adjusted Operating Income and operating income (the most comparable GAAP measure) consists of the impact of charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any, that may mask the underlying operating results and/or business trends. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease our reported operating income. This limitation is best addressed by using Adjusted Operating Income in combination with operating income (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease on reported results.

We present operating margin before special items including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, and other income or charges, if any ("Adjusted Operating Margin"). We present Adjusted Operating Margin before special items to give investors a perspective on the underlying business results. It also is a significant component in our incentive compensation plans. This measure should be considered in conjunction with operating margin calculated using our GAAP results in order to understand the amounts, character and impact of adjustments to operating margin.

We present other income, net before special items including tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, if any ("Adjusted Other Income, Net"). We present Adjusted Other Income, Net as we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. The difference between Adjusted Other Income, Net and other income, net (the most comparable GAAP measure) consists of tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, if any. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease other income, net. This limitation is best addressed by using Adjusted Other Income, Net in combination with other income, net (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease in reported amounts.

* U.S. Generally Accepted Accounting Principles

NON-GAAP MEASURES

We present income tax expense after adjusting for the tax effect of special items including charges related to restructuring and other charges, acquisition related charges, impairment charges, other income or charges, and certain significant special tax items, if any ("Adjusted Income Tax Expense"). We present Adjusted Income Tax Expense to provide investors further information regarding the tax effects of adjustments used in determining the non-GAAP financial measure Adjusted Income from Continuing Operations (as defined below). The difference between Adjusted Income Tax Expense and income tax expense (the most comparable GAAP measure) is the tax effect of adjusting items and certain significant special tax items, if any. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease income tax expense. This limitation is best addressed by using Adjusted Income Tax Expense in combination with income tax expense (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease in reported amounts.

We present effective income tax rate after adjusting for the tax effect of special items including charges related to restructuring and other charges, acquisition related charges, impairment charges, other income or charges, and certain significant special tax items, if any ("Adjusted Effective Tax Rate"). We present Adjusted Effective Tax Rate to provide investors further information regarding the tax rate effects of adjustments used in determining the non-GAAP financial measure Adjusted Income from Continuing Operations (as defined below). The difference between Adjusted Effective Tax Rate and effective income tax rate (the most comparable GAAP measure) is the tax rate effect of the adjusting items and certain significant special tax items, if any. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease the effective income tax rate. This limitation is best addressed by using Adjusted Effective Tax Rate in combination with effective income tax rate (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease in reported amounts.

We present income from continuing operations attributable to TE Connectivity Ltd. before special items including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, related tax effects ("Adjusted Income from Continuing Operations"). We present Adjusted Income from Continuing Operations as we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. Adjusted Income from Continuing Operations provides additional information regarding our underlying operating results, trends and the comparability of these results between periods. The difference between Adjusted Income from Continuing Operations and income from continuing operations attributable to TE Connectivity Ltd. (the most comparable GAAP measure) consists of the impact of charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, related tax effects. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease our reported results. This limitation is best addressed by using Adjusted Income from Continuing Operations in combination with income from continuing operations attributable to TE Connectivity Ltd. (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease in reported amounts.

We present diluted earnings per share from continuing operations attributable to TE Connectivity Ltd. before special items, including charges or income related to legal settlements and reserves, restructuring and other charges, acquisition related charges, impairment charges, tax sharing income related to certain proposed adjustments to prior period tax returns and other tax items, certain significant special tax items, other income or charges, if any, and, if applicable, related tax effects ("Adjusted Earnings Per Share"). We present Adjusted Earnings Per Share because we believe that it is appropriate for investors to consider results excluding these items in addition to results in accordance with GAAP. We believe such a measure provides a picture of our results that is more comparable among periods since it excludes the impact of special items, which may recur, but tend to be irregular as to timing, thereby making comparisons between periods more difficult. It also is a significant component in our incentive compensation plans. The limitation of this measure is that it excludes the financial impact of items that would otherwise either increase or decrease our reported results. This limitation is best addressed by using Adjusted Earnings Per Share in combination with diluted earnings per share from continuing operations attributable to TE Connectivity Ltd. (the most comparable GAAP measure) in order to better understand the amounts, character and impact of any increase or decrease on reported results.

NON-GAAP MEASURES

"Free Cash Flow" (FCF) is a useful measure of our ability to generate cash. It also is a significant component in our incentive compensation plans. The difference between net cash provided by continuing operating activities (the most comparable GAAP measure) and FCF (the non-GAAP measure) consists mainly of significant cash outflows and inflows that we believe are useful to identify. We believe free cash flow provides useful information to investors as it provides insight into the primary cash flow metric used by management to monitor and evaluate cash flows generated from our operations.

FCF is defined as net cash provided by continuing operating activities excluding voluntary pension contributions and the cash impact of special items, if any, minus net capital expenditures. Net capital expenditures consist of capital expenditures less proceeds from the sale of property, plant, and equipment. They are subtracted because they represent long-term commitments. Voluntary pension contributions are excluded from the GAAP measure because this activity is driven by economic financing decisions rather than operating activity. Certain special items, including net payments related to pre-separation tax matters, also are considered by management in evaluating free cash flow. We believe investors should also consider these items in evaluating our free cash flow. We forecast our cash flow results excluding any voluntary pension contributions because we have not yet made a determination about the amount and timing of any such future contributions. In addition, our forecast excludes the cash impact of special items because we cannot predict the amount and timing of such items.

FCF as presented herein may not be comparable to similarly-titled measures reported by other companies. The primary limitation of this measure is that it excludes items that have an impact on our GAAP cash flow. Also, it subtracts certain cash items that are ultimately within management's and the Board of Directors' discretion to direct and may imply that there is less or more cash available for our programs than the most comparable GAAP measure indicates. This limitation is best addressed by using FCF in combination with the GAAP cash flow results. It should not be inferred that the entire free cash flow amount is available for future discretionary expenditures, as our definition of free cash flow does not consider certain non-discretionary expenditures, such as debt payments. In addition, we may have other discretionary expenditures, such as discretionary dividends, share repurchases, and business acquisitions, that are not considered in the calculation of free cash flow.

Because we do not predict the amount and timing of special items that might occur in the future, and our forecasts are developed at a level of detail different than that used to prepare GAAP-based financial measures, we do not provide reconciliations to GAAP of our forward-looking financial measures.

RECONCILIATION OF NET SALES GROWTH – FY13 VS. FY12

	Change in Net Sales for the Year Ended September 27, 2013 versus Net Sales for the Year Ended September 28, 2012						Percentage of Segment's Total Net Sales for the Year Ended September 27, 2013
	Organic [1]		Translation [2]	Acquisition/ Divestiture	Total		
	($ in millions)						
Transportation Solutions [3]:							
Automotive	$ 251	4.9 %	$ (54)	$ 160	$ 357	7.0 %	100 %
Total	251	4.9	(54)	160	357	7.0	100 %
Network Solutions [3]:							
Telecom Networks	(29)	(2.2)	(4)	-	(33)	(2.5)	42
Data Communications	(55)	(6.3)	(3)	(36)	(94)	(10.8)	25
Enterprise Networks	(25)	(3.9)	(9)	-	(34)	(5.2)	20
Subsea Communications	(83)	(17.3)	-	-	(83)	(17.3)	13
Total	(192)	(5.8)	(16)	(36)	(244)	(7.4)	100 %
Industrial Solutions [3]:							
Industrial	(98)	(7.7)	(15)	-	(113)	(8.8)	39
Aerospace, Defense, and Marine	12	1.4	(2)	160	170	19.6	34
Energy	(36)	(4.3)	(1)	-	(37)	(4.4)	27
Total	(122)	(4.1)	(18)	160	20	0.7	100 %
Consumer Solutions [3]:							
Consumer Devices	(86)	(7.6)	(22)	-	(108)	(9.7)	59
Appliances	(22)	(3.0)	(5)	-	(27)	(3.7)	41
Total	(108)	(5.8)	(27)	-	(135)	(7.3)	100 %
Total	$ (171)	(1.3) %	$ (115)	$ 284	$ (2)	- %	

[1] Represents the change in net sales resulting from volume and price changes, before consideration of acquisitions, divestitures, and the impact of changes in foreign currency exchange rates. Organic net sales growth is a non-GAAP measure. See description of non-GAAP measures contained in this appendix.

[2] Represents the change in net sales resulting from changes in foreign currency exchange rates.

[3] Industry end market information about net sales is presented consistently with our internal management reporting and may be periodically revised as management deems necessary.

RECONCILIATION OF NET SALES GROWTH – FY12 VS. FY11

	Change in Net Sales for the Year Ended September 28, 2012 versus Net Sales for the Year Ended September 30, 2011							Percentage of Segment's Total Net Sales for the Year Ended September 28, 2012
	Organic (1)		Translation (2)	Impact of 53rd Week (3)	Acquisitions	Total		
	($ in millions)							
Transportation Solutions (4):								
Automotive	$ 325	6.6 %	$ (181)	$ (102)	$ 174	$ 216	4.4 %	100 %
Total	325	6.6	(181)	(102)	174	216	4.4	100 %
Network Solutions (4):								
Telecom Networks	(109)	(7.9)	(33)	(34)	117	(59)	(4.3)	40
Data Communications	(173)	(16.1)	(5)	(16)	-	(194)	(18.2)	26
Enterprise Networks	-	-	(30)	(15)	37	(8)	(1.2)	20
Subsea Communications	(92)	(15.8)	2	(10)	-	(100)	(17.2)	14
Total	(374)	(10.2)	(66)	(75)	154	(361)	(9.8)	100 %
Industrial Solutions (4):								
Industrial	(236)	(15.1)	(21)	(29)	-	(286)	(18.2)	43
Aerospace, Defense, and Marine	41	5.7	(17)	(10)	153	167	23.8	29
Energy	14	1.5	(38)	(14)	-	(38)	(4.4)	28
Total	(181)	(5.8)	(76)	(53)	153	(157)	(5.0)	100 %
Consumer Solutions (4):								
Consumer Devices	(75)	(6.2)	1	(23)	-	(97)	(8.0)	60
Appliances	(67)	(8.2)	(16)	(14)	-	(97)	(11.6)	40
Total	(142)	(7.0)	(15)	(37)	-	(194)	(9.5)	100 %
Total	$ (372)	(2.7) %	$ (338)	$ (267)	$ 481	$ (496)	(3.6) %	

(1) Represents the change in net sales resulting from volume and price changes, before consideration of acquisitions, divestitures, the impact of changes in foreign currency exchange rates, and the impact of an additional week in the fourth quarter of fiscal 2011. Organic net sales growth is a non-GAAP measure. See description of non-GAAP measures contained in this appendix.

(2) Represents the change in net sales resulting from changes in foreign currency exchange rates.

(3) Represents the impact of an additional week in the fourth quarter of fiscal 2011. The impact of the additional week was estimated using an average weekly sales figure for the last month of the fiscal year.

(4) Industry end market information about net sales is presented consistently with our internal management reporting and may be periodically revised as management deems necessary.

RECONCILIATION OF NON-GAAP

Financial Measures to GAAP Financial Measures for the Year Ended September 27, 2013

		Adjustments			
	U.S. GAAP	Acquisition Related Charges	Restructuring and Other Charges, Net	Tax Items [1]	Adjusted (Non-GAAP) [2]
	($ in millions, except per share data)				
Operating Income:					
Transportation Solutions	$ 972	$ 7	$ 38	$ -	$ 1,017
Network Solutions	136	-	125	-	261
Industrial Solutions	359	7	62	-	428
Consumer Solutions	89	-	86	-	175
Total	$ 1,556	$ 14	$ 311	$ -	$ 1,881
Operating Margin	11.7%				14.2%
Other Income (Expense), Net	$ (183)	$ -	$ -	$ 213	$ 30
Income Tax (Expense) Benefit	$ 29	$ (5)	$ (90)	$ (354)	$ (420)
Effective Tax Rate	(2.3)%				23.5%
Income from Continuing Operations Attributable to TE Connectivity Ltd.	$ 1,276	$ 9	$ 221	$ (141)	$ 1,365
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	$ 3.02	$ 0.02	$ 0.52	$ (0.33)	$ 3.23

[1] Includes $331 million of income tax benefits associated with the settlement of an audit of prior year income tax returns as well as the related impact of $231 million to other expense pursuant to the tax sharing agreement with Tyco International and Covidien. Also includes income tax expense related to adjustments to prior year income tax returns, income tax benefits recognized in connection with a reduction in the valuation allowance associated with certain tax loss carryforwards, and income tax benefits recognized in connection with the lapse of statutes of limitations for examinations of prior year income tax returns. In addition, the other income adjustment includes amounts related to reimbursements by Tyco International and Covidien in connection with pre-separation tax matters.

[2] See description of non-GAAP measures contained in this appendix.

RECONCILIATION OF NON-GAAP

Financial Measures to GAAP Financial Measures for the Year Ended September 28, 2012

	U.S. GAAP	Adjustments: Acquisition Related Charges [1]	Adjustments: Restructuring and Other Charges, Net	Adjustments: Tax Items [2]	Adjusted (Non-GAAP) [3]
	($ in millions, except per share data)				
Operating Income:					
Transportation Solutions	$ 754	$ 67	$ 9	$ -	$ 830
Network Solutions	247	-	59	-	306
Industrial Solutions	378	49	23	-	450
Consumer Solutions	139	-	23	-	162
Total	$ 1,518	$ 116	$ 114	$ -	$ 1,748
Operating Margin	11.4%				13.2%
Other Income, Net	$ 50	$ -	$ -	$ (17)	$ 33
Income Tax Expense	$ (249)	$ (24)	$ (33)	$ (90)	$ (396)
Effective Tax Rate	17.6%				24.3%
Income from Continuing Operations Attributable to TE Connectivity Ltd.	$ 1,163	$ 92	$ 81	$ (107)	$ 1,229
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	$ 2.70	$ 0.21	$ 0.19	$ (0.25)	$ 2.86

(1) Includes $75 million of non-cash amortization associated with fair value adjustments primarily related to acquired inventories and customer order backlog recorded in cost of sales, $27 million of acquisition and integration costs, and $14 million of restructuring charges.

(2) Other income adjustment relates to reimbursements by Tyco International and Covidien in connection with pre-separation tax matters. Income tax expense adjustments include income tax benefits recognized in connection with a reduction in the valuation allowance associated with certain tax loss carryforwards and income tax expense associated with certain non-U.S. tax rate changes.

(3) See description of non-GAAP measures contained in this appendix.

RECONCILIATION OF NON-GAAP

Financial Measures to GAAP Financial Measures for the Year Ended September 30, 2011

	U.S. GAAP	Adjustments: Acquisition Related Charges [1]	Adjustments: Restructuring and Other Charges, Net	Adjustments: Tax Items [2]	Adjusted (Non-GAAP) [3]
	($ in millions, except per share data)				
Operating Income:					
Transportation Solutions	$ 729	$ -	$ (13)	$ -	$ 716
Network Solutions	300	138	10	-	448
Industrial Solutions	477	-	24	-	501
Consumer Solutions	181	-	35	-	216
Total	$ 1,687	$ 138	$ 56	$ -	$ 1,881
Operating Margin	12.2%				13.7%
Other Income, Net	$ 27	$ -	$ -	$ 14	$ 41
Income Tax Expense	$ (347)	$ (35)	$ (18)	$ (35)	$ (435)
Effective Tax Rate	22.0%				24.4%
Income from Continuing Operations Attributable to TE Connectivity Ltd.	$ 1,223	$ 103	$ 38	$ (21)	$ 1,343
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	$ 2.76	$ 0.23	$ 0.09	$ (0.05)	$ 3.03

(1) Includes $80 million of restructuring charges, $39 million of non-cash amortization associated with fair value adjustments primarily related to acquired inventories and customer order backlog recorded in cost of sales, and $19 million of acquisition and integration costs.

(2) Includes income tax benefits associated with the settlement of certain tax matters related to an audit of prior year tax returns. Also includes the related impact to other income pursuant to the Tax Sharing Agreement with Tyco International and Covidien.

(3) See description of non-GAAP measures contained in this appendix.

RECONCILIATION OF GROSS MARGIN AND GROSS MARGIN PERCENTAGE

	For the Years Ended September 27, 2013	For the Years Ended September 28, 2012
	($ in millions)	
Net sales	$ 13,280	$ 13,282
Cost of sales	8,951	9,236
Gross margin	4,329	4,046
Gross margin percentage	32.6%	30.5%
Acquisition Related Charges	-	75
Adjusted gross margin [1]	$ 4,329	$ 4,121
Adjusted gross margin percentage [1]	32.6%	31.0%

[1] See description of non-GAAP measures contained in this appendix.

RECONCILIATION OF FREE CASH FLOW

	For the Years Ended					
	September 27, 2013	September 28, 2012	September 30, 2011	September 24, 2010	September 25, 2009	September 26, 2008
	(in millions)					
Reconciliation of Free Cash Flow:						
Net cash provided by continuing operating activities	$ 2,048	$ 1,888	$ 1,722	$ 1,603	$ 1,378	$ 922
Capital expenditures, net	(576)	(510)	(509)	(364)	(315)	(568)
Pre-separation tax payments, net	28	19	129	-	-	-
Pre-separation litigation payments, net	-	-	-	25	102	-
Payments related to accrued interest on debt assumed in the acquisition of Deutsch	-	17	-	-	-	-
Payments to settle acquisition-related foreign currency derivative contracts	-	20	-	-	-	-
Voluntary Pension Contributions	-	-	-	69	61	-
Class Action Settlement	-	-	-	-	-	936
Free Cash Flow [1]	$ 1,500	$ 1,434	$ 1,342	$ 1,333	$ 1,226	$ 1,290

[1] See description of non-GAAP measures contained in this appendix.

CALCULATION OF RETURN ON INVESTED CAPITAL

	For the Years Ended			
	September 27, 2013		September 28, 2012	
			($ in millions)	
Adjusted Operating Income[1]	$	1,881	$	1,748
Income Taxes Paid, Net of Refunds		(312)		(290)
		1,569		1,458
Average Invested Capital	$	10,048	$	9,302
Return on Invested Capital (ROIC)		15.6%		15.7%

[1] See description of non-GAAP measures contained in this appendix.

RECONCILIATION OF NON-GAAP

Financial Measures to GAAP Financial Measures for the 52 Week Year Ended September 30, 2011

For the Year Ended September 30, 2011

		Adjustments				Adjustment	
	53 Weeks U.S. GAAP	Acquisition Related Charges [1]	Restructuring and Other Charges, Net	Tax Items [2]	53 Weeks Adjusted (Non-GAAP) [3]	Impact of 53rd Week [4]	52 Weeks Adjusted (Non-GAAP) [5]
	($ in millions, except per share data)						
Operating Income	$ 1,687	$ 138	$ 56	$ -	$ 1,881	$ (52)	$ 1,829
Operating Margin	12.2%				13.7%		13.5%
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	$ 2.76	$ 0.23	$ 0.09	$ (0.05)	$ 3.03	$ (0.08)	$ 2.95

(1) Includes $80 million of restructuring charges, $39 million of non-cash amortization associated with fair value adjustments primarily related to acquired inventories and customer order backlog recorded in cost of sales, and $19 million of acquisition and integration costs.

(2) Includes income tax benefits associated with the settlement of certain tax matters related to an audit of prior year tax returns. Also includes the related impact to other income pursuant to the Tax Sharing Agreement with Tyco International and Covidien.

(3) See description of non-GAAP measures contained in this appendix.

(4) Estimated impact of the 53rd week using an average weekly sales figure for the last month of the fiscal year.

(5) Excludes the impact of an additional week in the fourth quarter of fiscal 2011.